



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION  
(A.I.B.P.A.R.C.)



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Circular no 45-25

Date: June 07, 2025.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: Health Insurance Scheme for Bank Retirees for the year November 2025 to October 2026.**

We are reproducing here under the text of our letter written on date to The Chairman, IBA and the copy endorsed to the General Secretaries of all the Constituents of UFBU on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar  
General Secretary

Encl: As stated

AIBPARC/IBA/ GMISR/EMAIL/2025.

Date: June 07, 2025.

**The Chairman,  
Indian Banks' Association,  
Mumbai.**

Respected Sir,

**Sub: Health insurance scheme for the Serving employees/ Officers & the Retirees for the year November 2025 to October 2026.**

**Ref: IBA's letter HR&IR/12th BPS/NCM/ UFBU dated June 04, 2025.**

We came to understand from the letter under reference that the Group medical insurance scheme (GMISR) for the above-mentioned year is going to be finalized in the meeting scheduled to be held on 13th June, 2025. We like to make the following

submission:

1. We reiterate that the Apex level Retiree organisations who are the principal stakeholders should have been called to hear the voice and concern of the Bank Retirees. The said opportunity not being given, we convey our deep disappointment over the decision of IBA.



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2. As we shall have to remain truthful to the Retirees whom we represent, we are duty-bound to approach IBA as well as UFBU repeatedly (till the opportunity of being heard is allowed to us) to be attentive to the issues of the Retirees.
3. Kindly refer to our earlier letter dated May 17, 2025 written to you with copies endorsed to all the constituents of UFBU wherein we have given all our suggestions in detail. We once again request you to consider the following suggestions with sympathy and favour.
  - A) The policy should continue to be a combined one for the on- service people and the retirees with the same amount of premium.
  - B) The premium of the Base policy of Retirees should be borne by the respective Banks as it is done in case of on- service Employees/ Officers.
4. In view of the huge escalation of the medical costs over a period of 10 years (since the inception of the GMISR in the year 2015), a comprehensive review aiming at the increasing of the upper ceiling of limit from the existing Rs 3/ 4 Lakhs is an abject necessity.
5. The wholly dependent physically/ mentally challenged children should be brought under the coverage of the GMISR.
6. The handling of the claims by the respective TPAs must be made Retiree- friendly which at present is not.
7. The fixation of the premium of the Top Up policy should not be left to the care of the Insurance company alone which will make it exorbitant to satisfy its business aspirations. The past Employers cannot shake off their hands from the responsibility towards the former employees. No elucidation is necessary. The instance of exorbitant premium on Top Policy previous year speaks for itself. The Bank Retirees were either forced to go without Top Up policy or were forced to look up to Insurance Brokers.
8. IBA should pursue strongly with the Government and GST Council to exempt GST on Health Insurance.

We earnestly request you to consider our above requests /suggestions objectively and sympathetically to make the IBA Medical Insurance Scheme truly meaningful and helpful to Bank Retirees, showing the Concern of the Bank Managements for the Well-being of their Past Employees and Officers.

With kind regards,

Yours faithfully,

K.V. Acharya.  
President, AIBPARC  
& Jt. Convenor, CBPRO

Suprita Sarkar  
General Secretary

Copy  
The General Secretaries of all the Constituents of UFBU.